

Mountain Mutual Water Company

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www.mountainmutual.com

May 13, 2024

The regular meeting of Mountain Mutual Water Company Board of Directors was called to order at approximately 6:17 pm, May 13, 2024.

Board in Attendance: Jim Noble, Ed Dunn, Linda Leyba and Mike Bonar (via video), plus Brian Kurtz and Louise Noble were in attendance at the MMWC office. Barb Artimez and Bill Martin were absent. Dave Rabb, a resident, was also in attendance.

Call to Order: Ed called the meeting to order at 6:17 pm.

Approval of the Minutes: Linda moved to approve the minutes, Jim seconded, and all approved.

Agenda: Ed moved to approve the agenda, Mike seconded, and all approved.

Bills out of the Norm: March Bills – USA Blue Book, Front Range WinWater, SparksWillson, MacDougall & Woldridge, Jerry Jenkins, HydroLogik, Jims Tires and Albert Snare.

April Bills – Front Range WinWater, SparksWillson, MacDougall & Woldridge, Core and Main, Gold Camp Construction, Vahsholtz Automotive, Teller County Clerk and Recorder, and Teller County Treasurer.

Approval of the Bills: Ed moved to approve the March bills, Linda seconded, and all approved. Ed moved to approve the April bills, Linda seconded, and all approved.

Treasurer's Report: Jim – March – The beginning balance was less than the 2023 year over year, the month ended better than the year over year. The operating expenses were less year over year.

April – Year over year was similar. Income was up for the month. The operating expenses were up for the month. The final transfer to Pikes Peak Credit Union to satisfy the note on the new building was completed. The ending balance was down slightly. Still significant availability fees pending. The company is in good standing from a cash standpoint.

Approval of the Treasurer's Report: Linda moved to accept the March Treasurer's Report, Ed seconded, and all approved. Ed moved to approve the April Treasurer's report, Mike seconded, and all approved.

Old Business: *Operational update* – Louise – March – Met with Front Range WinWater about other solutions for meter pits. Supposedly our meter pits on order have been shipped. Had two leaks, both were customer cisterns. The F250 repairs are scheduled for July. Only one customer is still frozen. The technicians moved rocks for a member for a fee. Some road repairs were completed where work was completed last year. The equipment is ready for the dig season, and it has been moved to Ajax to start the first project of the year. Two customer meters were upgraded to capture proper usage. The techs helped

a new resident with groundwater issues at their cistern. Louise is meeting with Asterra, a company that tracks leaks from a satellite.

No more information is currently available about our STD coverage and FAMLII. The Board agreed to continue with 60 percent coverage to the injured employee to cover the lack of FAMLII payments.

Al Snare celebrates 30 years with the company.

New Business: No New Business.

Office Items: Louise – There is a new refrigerator in the kitchen. The newsletter will go out this month. Louise is interviewing payroll company and will report back to the board.

Adjournment: Jim made a motion to adjourn the meeting at 7:54 pm, Ed seconded, and all approved.

Executive Session: An Executive Session was held.